Colorado's Discretionary American Rescue Plan (ARPA) - Spending Approach

(As of June 16, 2021)

Accounting Bills

Bill	Title	Purpose	Notes
<u>SB21-288</u>	American Rescue Plan Act	Holds Colorado's \$3.8 billion in ARPA funding. No expenses will be	Includes an authorization for the
	of 2021 Cash Fund	paid from this fund. Instead amounts will be transferred out to be	Governor to allocate up to \$300m to state
		used elsewhere.	departments.
		All dollars must be expended or obligated by December 31, 2024.	
		Obligated dollars must be spent by December 31, 2026.	
		Unused and unobligated funds shall be transferred to the	
		unemployment compensation fund.	
<u>SB21-289</u>	Revenue Loss Restoration	Reserves \$1 billion (of the \$3.8 billion) to cover general fund revenue	
	Cash Fund	losses in future years. Appropriations may not exceed:	
		\$357m for FY 2021-2022	
		\$333m for FY 2022-2023	
		\$310m for FY 2023-24	

Specific Spending Bills

Bill	Title	Purpose	Notes
<u>SB21-060</u>	Expand Broadband Service	Directs \$10-15m to help low-income households afford broadband	
		Internet service	
<u>SB21-137</u>	Behavioral Health Recovery	Creates the Behavioral and Mental Health Cash Fund with \$550m	A task force will be convened (during the
	Act		2021 interim) to develop
			recommendations that create
			transformational change in the area of
			behavioral health. Recommendations will
			go to the general assembly and the
			Governor.
<u>SB21-243</u>	CDPHE Appropriation	While this bill includes three years of an additional \$10m/year of	
	Public Health Infrastructure	funding for local public health agencies, the FIRST year of funding	
		will come from ARPA dollars (via the Economic Recovery Relief	
		Cash Fund – see SB21-291)	



<u>SB21-291</u>	Economic Recovery And Relief Cash Fund	Creates the Economic Recovery and Relief Cash Fund with \$848m to: a.) help small businesses; b.) assist unemployed workers; c.) contribute to the unemployment compensation fund; d.) invest in water, sewer or broadband infrastructure; etc. Appropriates \$40m to the existing Colorado Economic Development Fund (CRS 24-46-105)	A <u>task force will be convened</u> (during the 2021 interim) to develop policies on how best to use the \$848m that will result in a stimulative effect on the state's economy, provide relief to Coloradoans, or address economic disparities. Task force's report will go to the General Assembly and Governor. JBC staff to review task force recommendations <u>to determine which</u> <u>ones will require ongoing appropriations</u> <u>after the federal money has been expended</u> <u>and whether they are duplicative</u> of any existing state program.
<u>SB21-292</u>	Federal COVID Funding for Victim's Services	Appropriates \$15m to victim's services programs (from the Economic Recovery and Relief Cash Fund – see SB21-291), including those affected by domestic violence and sexual assault. Of this amount, \$6.5m will go to the Victims and Witnesses Assistance and Law Enforcement Fund (VALE) for distribution to district attorneys in each judicial district.	



<u>HB21-1264</u>	Funds Workforce Development Increase Worker Skills	 Creates the Workers, Employers, and Workforce Centers Cash Fund with \$50m to: a) Local workforce boards to develop local workforce ecosystems b) The Colorado Workforce Development Council to develop statewide workforce ecosystem, including grants for statewide workforce innovation initiatives c) The Department of Higher Education for Career and Technical Education to expand equipment, facility, and instruction capacity in the key CTE job demand areas as identified in the Talent Pipeline Report d) The Colorado Department of Education Adult Education and Literacy programs to help support adult education initiatives 	Funding selections will be driven by the Council, which has representatives from across the state in various sectors, through a stakeholder process.
<u>HB21-1289</u>	Funding for Broadband Deployment	Appropriates \$75m in ARPA dollars (via the Economic Recovery Relief Cash Fund – see SB21-291)	
<u>HB21-1329</u>	ARPA Money to Invest Affordable Housing	 Creates the Affordable Housing and Home Ownership Cash Fund with \$550m to: a) Construct, acquire or renovate affordable housing or land b) Gap financing for projects funded through the housing investment trust fund or the housing development grant fund 	A <u>task force will be convened</u> (during the 2021 interim) to develop policies on how to best use the \$550 million that will lead to create transformative change in housing. Task force's report will go to the General Assembly and Governor.

